

Mandakini Hydropower Limited
Unaudited Statement of Financial Position
As at 30th Chaitra, 2080 (12 April 2024)

	<i>Note</i>	<i>FY 2080.081 Q3</i>	<i>FY 2080.081 Q2</i>	<i>Corresponding Previous Q3</i>
ASSETS				
Non-Current Assets				
Property, plant and equipment	4	7,101,295	7,199,240	748,966,350
Intangible assets	5	737,378,178	744,932,902	3,972,949
Intangible Assets Under Development	6	74,125,662	74,035,167	73,227,605
Other Financial Assets				
Investment	7			619,887
Total Non-Current Assets		818,605,135	826,167,309	826,786,791
Current assets				
Financial assets				
Cash and cash equivalents	8	11,864,609	12,209,588	109,078,731
Other financial assets	9	28,162,760	8,162,760	
Investments	7.1	70,000,000	100,000,000	
Other current assets	10	17,116,832	22,703,166	25,359,593
Inventories	11	309,736	309,736	324,059
Advance Tax (net)	12	4,187,263	3,946,831	
Total current assets		131,641,200	147,332,081	134,762,383
Total assets		950,246,335	973,499,391	961,549,174
EQUITY AND LIABILITIES				
Equity				
Equity share capital	13	615,968,653	588,036,900	588,036,900
Other equity	14	37,363,147	66,910,401	23,122,058
Total Equity		653,331,800	654,947,301	611,158,958
Liabilities				
Non-Current Liabilities				
Financial liabilities				
Borrowings	15	290,893,878	310,894,088	343,393,878
Other financial liabilities	16	1,476,807	1,603,082	
Total Non-Current Liabilities		292,370,685	312,497,169	343,393,878
Current Liabilities				
Financial liabilities				
Borrowings	17		-	
Other financial liabilities	18	1,229,034	2,787,570	2,243,552
Other current liabilities	19	3,314,815	3,267,352	4,752,785
Total Current Liabilities		4,543,850	6,054,922	6,996,337
Total Liabilities		296,914,535	318,552,091	350,390,215
Total Equity and Liabilities		950,246,335	973,499,391	961,549,174

Mandakini Hydropower Limited
Unaudited Statement of Profit or Loss and other Comprehensive Income
For the period 1st Magh 2080 to 30th Chaitra 2080

	<i>Note</i>	<i>FY 2080.081 Q3</i>	<i>FY 2080.081 Q2</i>	<i>Corresponding Previous Q3</i>
Revenue from generation of Electricity	20	17,449,339	28,342,497	74,423,862
Less: Royalty Expenses	20	451,786	1,219,578	1,644,985
Less: Project Expenses	23	3,185,949	3,581,802	26,566,335
Gross Profit		13,811,605	23,541,117	46,212,542
Construction Revenue				
Revenue during construction phase	21	90,495.20	444,770	
Cost incurred during construction phase	21	(90,495.20)	(444,770)	
Total Construction Revenue				-
Other income	22		26,000	
Finance Income	24	1,602,879	2,035,896	16,986,201
Employee benefit expenses	25	615,252	588,252	
Depreciation	4	151,257	153,753	19,295,466
Amortisation of Intangible Assets	5	7,625,424	7,620,004	
Administrative and other operating expenses	26	723,571	370,379	6,016,692
Finance Cost	27	6,444,389	6,840,579	23,910,811
Total Expenses		15,559,893	15,572,968	49,222,970
Total Profit before Tax		(145,409)	10,030,045	13,975,773
Income Tax Expense			508,974	
Current tax				
Deferred tax credit/charge			-	-
Profit from continuing operations		(145,409)	9,521,071	13,975,773
Net Profit for the year		(145,409)	9,521,071	13,975,773

Mandakini Hydropower Limited
Unaudited Statement of Cash Flows
For the period 1st Magh 2080 to 30th Chaitra 2080

Particulars	FY 2080.081 Q3	FY 2080.081 Q2	Corresponding Previous Q3
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the year	(145,409.01)	9,521,071	13,975,773
Adjustments for:			
Depreciation and amortisation	7,776,681	7,773,757	19,295,466
Share issue costs			-
CSR Expenses			-
Tax Paid	(240,432)	(305,384)	
Working capital adjustments:			
(Increase)/ (decrease) in Investment	30,000,000.00		
(Increase) /decrease in Other Financial Assets	(20,000,000)	(8,084,500)	
(Increase) /decrease in Other Current Assets	4,116,242	11,881,591	54,367,017
Increase / (decrease) in Other Financial Liabilities	(1,684,811)	(784,622)	
Increase / (decrease) in Other Current Liabilities	47,463	(205,406)	(25,155,964)
Cash generated from operations	19,869,735	19,796,507	62,482,292
NET CASH FLOWS FROM OPERATING ACTIVITIES	19,869,735	19,796,507	62,482,292
CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES			
(Increase)/decrease in Intangible assets under development	(90,495)	(807,562)	(4,671,994)
Acquisition of Property, plant and Equipment	(53,310)	(53,310)	
Acquisition of Intangible Assets	(70,699.81)	-	(24,277,218)
(Increase)/decrease in Investments		(99,380,113)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	(214,505)	(100,240,985)	(28,949,212)
CASH FLOWS FROM FINANCING ACTIVITIES			
Additional borrowings	(20,000,209)	(32,499,791)	(30,000,724)
Dividend Paid		-	(29,401,845)
Additional Capital from share holder		-	111,727,000
NET CASH FLOWS FROM FINANCING ACTIVITIES	(20,000,209)	(32,499,791)	52,324,431
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALEN	(344,979)	907,130	85,857,511
CASH AND CASH EQUIVALENTS, Beginning of quarter	12,209,588.00	11,302,459	23,221,220
CASH AND CASH EQUIVALENTS, End of the quarter	11,864,609	12,209,588	109,078,731